

August 22, 2025

The Manager  
Listing Department  
BSE Limited  
Phirozee Jeejeebhoy Tower,  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 532395

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5 Floor, Plot C/1, G Block  
Bandra – Kurla Complex, Bandra(E),  
Mumbai 400 051  
NSE Symbol: AXISCADES

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in the Board of Directors of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the following:

**a. Transition to International Role in AXISCADES- Resignation of Mr. Alfonso Martinez Fernandez (DIN: 10902446) as Chief Executive Officer & Managing Director of the Company**

Consequent to Mr. Alfonso Martinez Fernandez (DIN: 10902446), taking over as Head of International Business and Global Operations and Managing Director and Chief Executive Officer of AXISCADES GmbH, we hereby inform the Stock Exchanges that Mr. Alfonso Martinez Fernandez has submitted resignation as Chief Executive Officer & Managing Director of AXISCADES Technologies Limited (“Company”), vide letter dated August 22, 2025, with effect from closing hours of August 22, 2025.

**b. Re-designation of Dr. Sampath Ravinarayanan (DIN: 00208793) as “Chairman and Managing Director” of the Company**

Pursuant to resignation of Mr. Alfonso Martinez Fernandez, the Board of Directors vide Circular Resolution passed today, has approved re-designation of Dr. Sampath Ravinarayanan (DIN: 00208793) from “Chairman and Whole Time Director” to “Chairman and Managing Director”, with effect from August 23, 2025.

**AXISCADES Technologies Limited**

(formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435

The vacancy in the Board composition shall be filled within three (3) months, in compliance with Regulation 17 (1E) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The relevant details pertaining to the above, as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure-I.

The letter received from Mr. Alfonso Martinez Fernandez is enclosed herewith.

This is for your information and records.

Yours faithfully,

For **AXISCADES Technologies Limited**

**Sonal Dudani**  
**Company Secretary & Compliance Officer**

**AXISCADES Technologies Limited**

(formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435

**Annexure I**

**Details under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

S. No.	Details of event that need to be disclosed	Information about the event	
		Mr. Alfonso Martinez Fernandez	Dr. Sampath Ravinarayanan
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation as he would be assuming a new and expanded role in the International Business of AXISCADES group.	Change in designation as “Chairman and Managing Director”
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Resignation with effect from closing hours of August 22, 2025	Change in designation with effect from August 23, 2025
3	Brief profile (in case of appointment)	Not applicable	Not applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable	Not applicable

**For AXISCADES Technologies Limited**

**Sonal Dudani**  
**Company Secretary & Compliance Officer**

**AXISCADES Technologies Limited**

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CIN No.: L72200KA1990PLC084435

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Date: August 22, 2025

To,  
The Board of Directors  
AXISCADES Technologies Ltd  
Bengaluru

**Sub: Transition to International Role – Resignation from the Position of CEO & MD,  
AXISCADES Technologies Limited**

Dear Sir (s),

As you are aware, AXISCADES Technologies is implementing a non-linear product led growth strategy in its quest to be a \$ 1 Bn revenue company by 2030. Achieving this vision requires a significant expansion of our international business, partnerships, and alliances.

Given my experience as a global business leader, I believe I am well-positioned to drive this transformation. To effectively lead these initiatives, it is essential for me to be based outside India, enabling closer engagement with international customers and partners.

Having regard to the above, I hereby tender my resignation from the position of Chief Executive Officer and Managing Director of AXISCADES Technologies Ltd, the Indian Listed Entity, effective from closing hours of 22<sup>nd</sup> August, 2025, as I will be assuming a new and expanded role in the International Business of AXISCADES.

I look forward to continuing to contribute to AXISCADES group in my new capacity and remain dedicated to our shared goals.

I thank the Board of Directors and Management for having given me the opportunity and assistance to discharge my duties.

With best regards,

  
Alfonso Martinez Fernandez